

**Stapleton Development Corporation
Board of Directors Meeting
December 5, 2013**

Board Members Present: Nadine Caldwell, Lucia Correll, King Harris, David Hart, Councilman Chris Herndon, Michael Kearns, Kevin Marchman, Stephen Miller, Scott Prestidge, Justin Ross, Terry Whitney

In Attendance: Cheryl Cohen-Vader, Beverly Haddon

Meeting called to order at 7:38 a.m. by Chairman Kevin Marchman

I. October 24, 2013 minutes approved as presented.

II. Financial Report

Cheryl Cohen-Vader presented the Financial Report for all activity through October 31, 2013. The Organization is operating within Budget. Activity is unremarkable. **A motion to accept the Financial Report was made and properly seconded. Motion passed.**

III. City Reports

Councilman Herndon gave the report for Denver. Council Herndon reported that the legislation to legalize sale of marijuana is coming up for vote in City Council. Cheryl Cohen-Vader provided a written report that was included in the Board packet.

Board Member Nadine Caldwell gave the report for Aurora. Ms. Caldwell reported that the Stanley Aviation sale did not go through and the property is back on the market. Public meetings regarding the RTD light rail station at Fitzsimmons continue and the process is moving fast. There is 1 additional public meeting scheduled.

IV. CAB Report

CAB Co-Chair Lucia Correll gave the report. The CAB is engaged in its 2013 performance review of Forest City. They are also working on potential review items for 2014. **A Motion to approve the CAB's current membership as presented (see attachment) was made and properly seconded. Motion passed.**

CAB very concerned about SDC and its longevity. CAB will remain in place and continue its work. The CAB believes its work is not done and is vital to helping make this project a success. Several Board members agreed. Board member Justin Ross commented that he learned the most about Stapleton through his time with the CAB and that his CAB experiences have made him feel vested in the future of Stapleton.

Councilman Herndon commented that he asked the Mayor to attend the SDC Board meeting but the Mayor was unable to attend. Councilman Herndon also commented that the City wants SDC to continue but there does not appear to be a viable alternative funding stream to assist SDC.

V. Executive Session

A Motion was made that the Board go into an Executive Session under Colorado Revised Statutes, Section 24-6-402(4)(e), "Determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators." The motion was seconded and the motion passed unanimously.

Executive Session Held at 8:13 A.M.

Open Session

At 9:15 A.M. a Motion to return to Open Session was made and properly seconded. Motion passed.

1. A Motion was made and properly seconded that the staff services provided by SDC Services Corp. to SDC be terminated as of January 1, 2014, and further that the SDC supports SDCSC putting a severance package in place (using SDCSC monies) for those same employees and further that SDC, as a legal entity, remain in existence. Motion passed.

2. A Motion was made and properly seconded that the Board seek an audience with the Mayor of the City and County and Denver as soon as possible. Motion passed.

3. A Motion was made and properly seconded that staff be directed to prepare a plan that would provide for the ongoing operations of SDC in their absence including the maintenance of all material records. Motion passed.

VI. Adjournment

Meeting adjourned at 9:18 A.M.

Minutes prepared by T. Holloway

**The next SDC Board meeting will be held
Thursday, January 23, 2014 at 7:30 A.M.
In the SDC Offices located at
7350 E. 29th Avenue, Suite 300, Denver, CO 80238.**