

SDC Board Meeting

January 25, 2018

The January 2018 SDC Board of Directors meeting was called to order at 7:38 a.m. by Chair Pat Teegarden.

Approval of December Minutes: Terry Whitney moved to accept the December minutes as presented. Stephen Miller seconded the motion and the December minutes were accepted as presented.

Financial Report: Jan Bevier reported that SDC remains on budget. There were no questions regarding the financials. Ms. Bevier pointed out the auditor engagement letter that was included with the financials. This will be the 5th year with the current auditor. Kevin Marchman moved SDC accept the proposed engagement letter. Terry Whitney seconded the motion. There were no objections and the motion to accept the audit engagement letter was passed. John Moyer then moved to accept the December financials as presented. Kevin Marchman seconded the motion and the financials were accepted with no discussion or objections.

Housing Update: Kevin Marchman, City of Denver Housing Advisory Committee Chair remarked that the HAC has been meeting for a year. Priorities include homelessness and affordable rentals. The 5-year plan, along with a 1-year operational plan, is nearing completion. Questions regarding the plan, or a request for a copy of the plan, should be submitted to Lori Kerr. The next Housing Advisory Committee meeting is February 1st, with all meetings being the first Thursday of every month.

Community Land Trust Presentation: Dave Younggren, President & CEO of Gary Community Investments, provided a presentation of Elevation Community Land Trust, a new community land trust that will foster stewardship of permanently affordable housing in neighborhoods across metro Denver and ultimately statewide.

Following the presentation, board members had questions and comments related to pre-purchase counseling, pre-qualification, post-purchase counseling, sharing of equity when a sale occurs (25/75 split), public/private partnerships, merging with existing land trust organizations and possible implementation of this model at Stapleton.

At the end of the discussion, Beverly Haddon commented that she is on the ULC Board with Dave Younggren. Board members should contact them if they have additional questions.

Kevin Marchman commented that the topic of discussion for the NOAAH quarterly meeting is community land trusts. Elevation Community Land Trust will be presenting. The meeting is February 8th at noon in the SDC Board Room.

SDC Management Report: Tammi Holloway reported the highline canal cleanup efforts continue and materials are expected to be completely removed by early April. SDC will provide a letter of support to KAPPA for their pursuit of CHFA tax credits.

City of Aurora: No report.

City of Denver: Councilman Herndon reported on the potential issue of a land and gas lease within Stapleton, but the requests were ultimately denied. The late notice to property owners was due to the point of contact being at DIA. The new point of contact is at CCD, which should ensure residents will be informed properly should this situation arise again. Bar Chadwick stated the City is moving forward with the bridge over Sand Creek. The MLK extension work is also moving forward, but is waiting on an XCEL Energy easement. The proposed new fire station on 50th & CPB has passed design review and expects to receive the building permit January 29th.

Foundation for Sustainable Communities: Landri Taylor announced the annual *be well* awards dinner is tonight (1/25/18) at the Doubletree Hotel at 5:30 PM.

Forest City: Tom Gleason reiterated the updates regarding the MLK extension and the CPB bridge.

CAB: Jim Wagenlander reported that the CAB formally recommends discontinuing the use of the Stapleton name and voted to drop Stapleton from the CAB name. Mr. Wagenlander requested further discussion in next month's meeting.

Adjourn: King Harris moved for meeting to be adjourned. Stephen Miller seconded the motion and the meeting was adjourned at 9:08 AM.

SDC Board Members in Attendance: Terry Whitney, John Moye, Pat Teegarden, King Harris, Kevin Marchman, Stephen Miller, Nadine Caldwell, Jim Wagenlander, Councilman Christopher Herndon, Greg Holt.

Attendees: Tammi Holloway, Lori Kerr, Jan Bevier, Bar Chadwick, Dave Younggren, Landri Taylor, Tom Gleason, Gregory Diggs, Beverly Haddon, Rita Kahn, Larry Williams, Walter Huff, Jackie St. John.